

#### **Optimizing Maritime Through Digitalization & Collaboration**

**TOC Panama** 

#### October 3rd 2024

Thomas Damsgaard Head of Americas

#### What are BIMCO's main goals?



Creating a level playing field for the shipping industry



Supporting business through standardisation and harmonisation



<u>The Practical Voice of</u> <u>Shipping</u> Delivering useful tools, information and advice for the industry

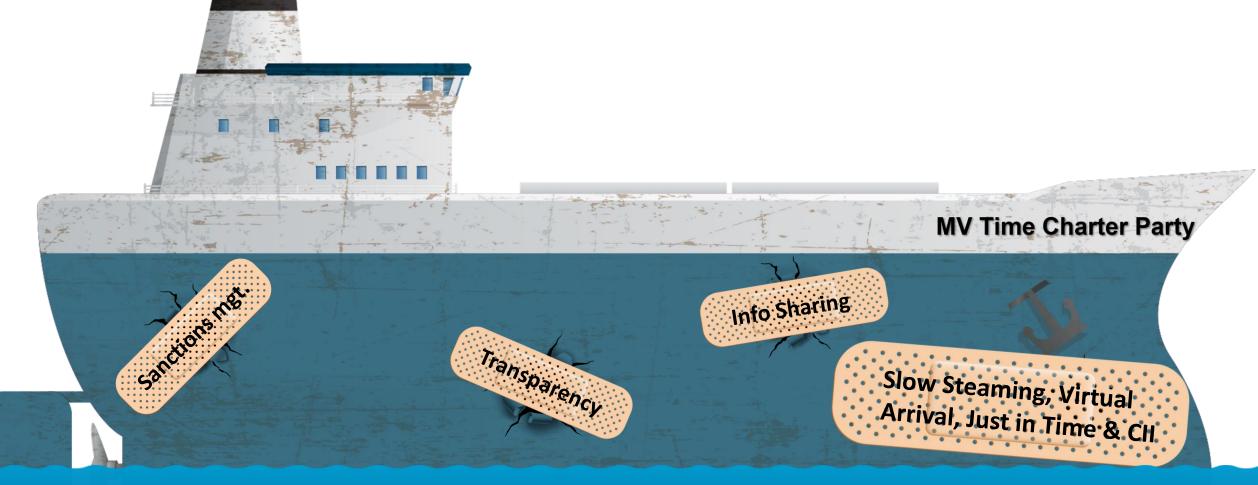


### The topical issues right now



Sanction clauses	Single Maritime Window	New digital formats for contracts	Drug smuggling
Recycling of ships	Alternative fuels	Plastic	Clause to promote retrofitting ships
Fighting piracy	eBills of lading	Decarbonisation	New training formats

#### Maritime Digital Transformation



#### **Digitalization of shipping!**



The World Bank emphasises the importance of unified measures and actions to

improve the resilience of the maritime logistic chain especially with regard to

digitalisation and the interface data elements.

"A successful digital transition requires sustained political commitment, adequate regulation, **effective collaboration** between the public and private sectors, along with a concerted effort on education and skills training."

Source: World Bank report, August 2020

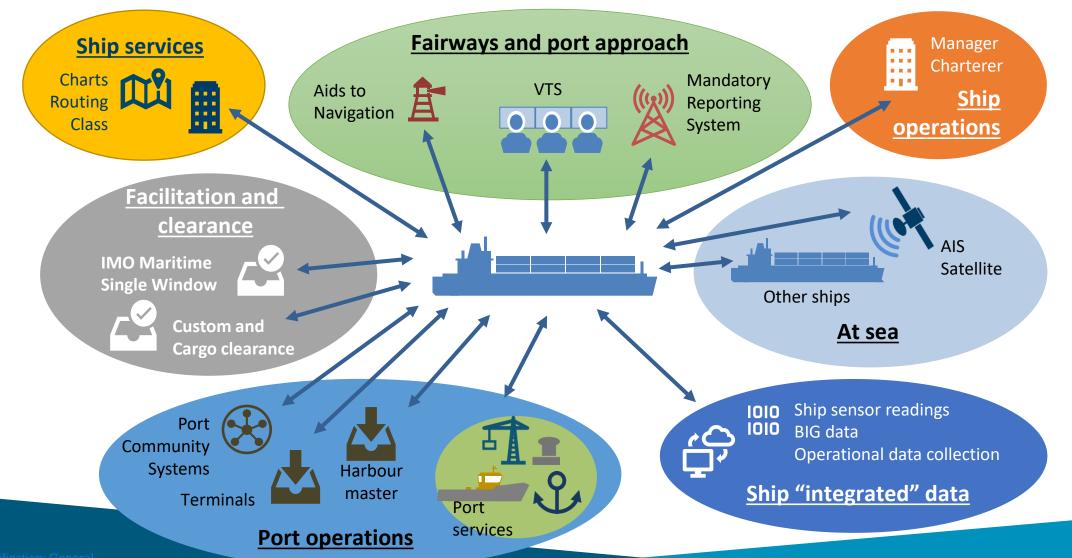
#### **Digital BIMCO**



Working with stakeholders across the maritime value chain as a solution partner

- Supporting inter-operability initiatives v.v. Digital exchange of data
- Ship PI platform supporting metric driven operation for digital integration
- BIMCO Smartcon
- Electronic Bills of Lading (BIMCO e-Bs/L)
- Education, training & guidance
- Contracts & clauses for an evolving industry

#### Digital exchange between ship and shore



BIMCO

## Bridging the gap - How to stay relevant?



Extending relevance & life for existing assets(vessels) to bridge technology gap to next generation of vessel design & equipment

> Data supporting commercialization (data driven decision making)

- Shipping PI & benchmarking
- Support real-time performance metrics (non-generic)
- > Vetted clean tech including sensor tech.



Identify performance gaps by anonymised benchmarking on a global standard



# SMARTCON

### **Contract editing made easy**



Original Content Provider Use standard contracts and clauses from BIMCO



#### **Convenient Access** Access your contracts anytime, from any device



**Compare Features** Get a transparent overview of your contracts



Simple Editing Create your contracts in a simple and easy way



#### **Easy Sharing**

Share and edit contracts during fixture negotiations



**AI Features** Use advanced AI to create your contracts quicker

electronic bills of lading

paper bill processing costs

**3**X

as eBL processing



estimated potential annual savings

at 50% adoption rate for container shipping industry



#### **BIMCO's Role** creating an eBL standard for bulk shipping





### Data for wiser (& smarter) decisions

Shared data sets

- Shipping PIs (benchmarking)
- Single Maritime Window
- Challenges in data sharing between competitors

#### Q: Do you want to share data with someone who is also enforcing?

- "Data Sharing Clause" being developed
- Regional regulator's role in the digital transition



Efficiency is a no regret move....

....So why is it so difficult to accelerate the adoption of Digital Measures within maritime?

Leading Transformation is a shared endeavour – requiring collaboration....

This is beyond compliance!

#### In Summary - Maritime Digital Outlook



- The digital transformation is set to play a **vital role** in shipping and for shipping companies
- Harmonisation and interoperability are key to the success for resilient, sustainable maritime digitalisation in particular with regard to the exchange of information
- Global standards and collaboration with all stake-holders ensure digitalization and integration
- There is a need for **smarter collaboration** to enhance operations, satisfy clients' expectation of transparency and predictability and respond to societal concerns
- Ensure **interoperability between public and private systems** for the exchange of logistics information



# Stay in touch

Contact BIMCO: www.bimco.org Come talk to us: www.bimco.org/events



**@BIMCONews** 



LinkedIn company/bimco